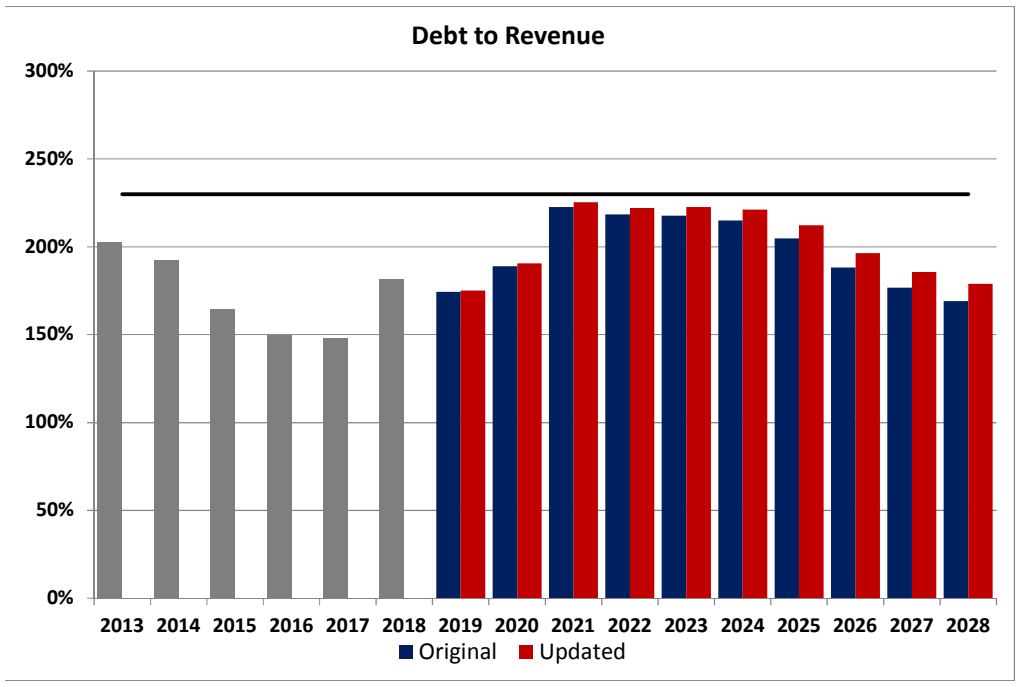
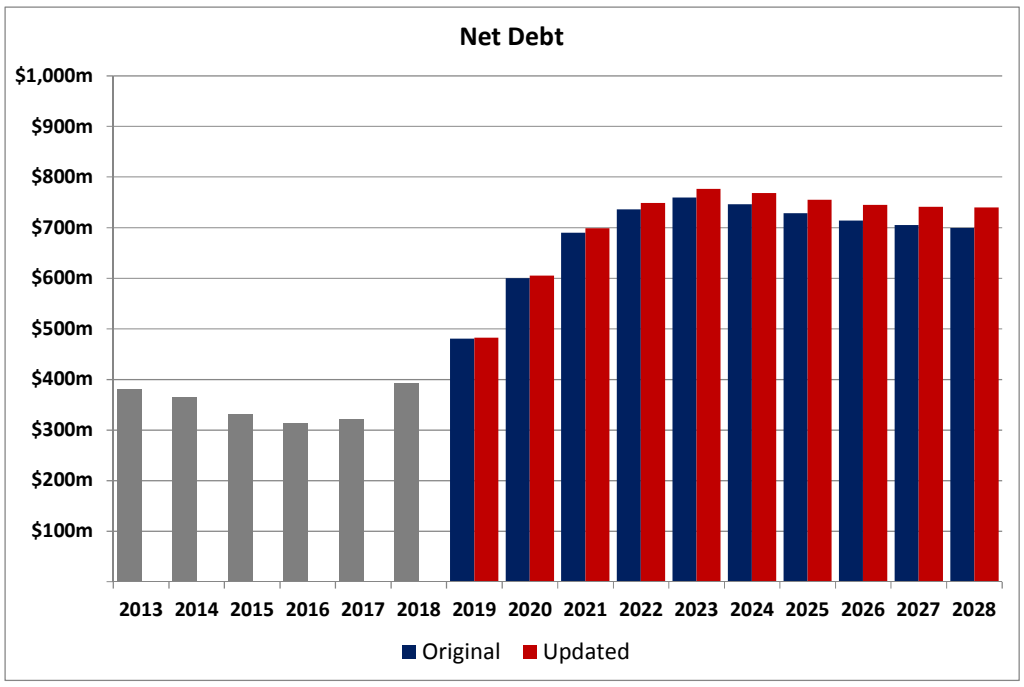
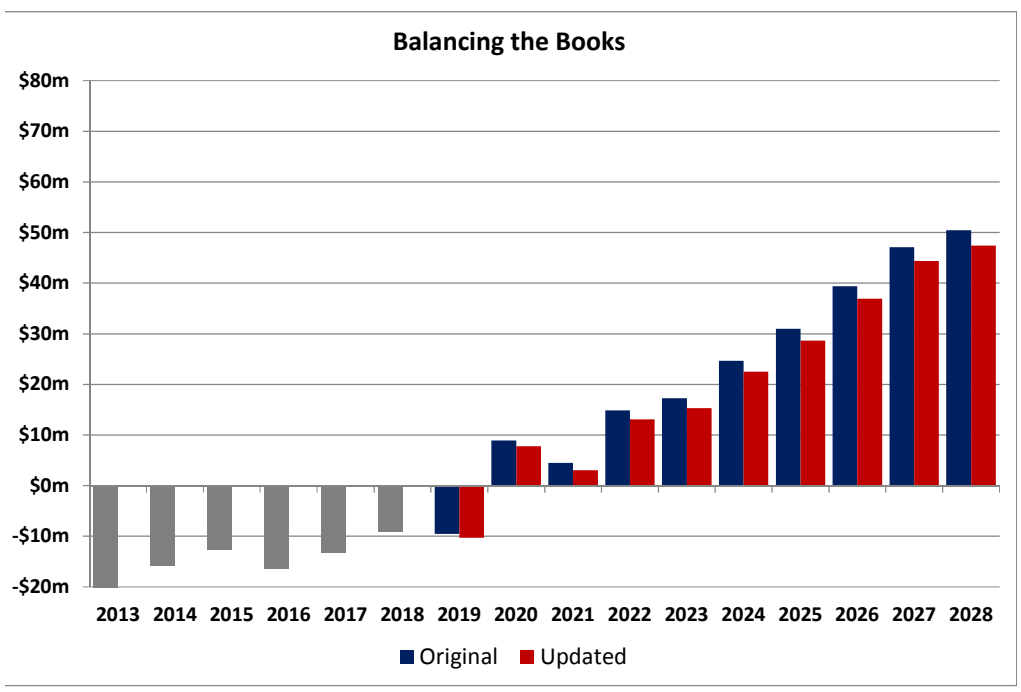
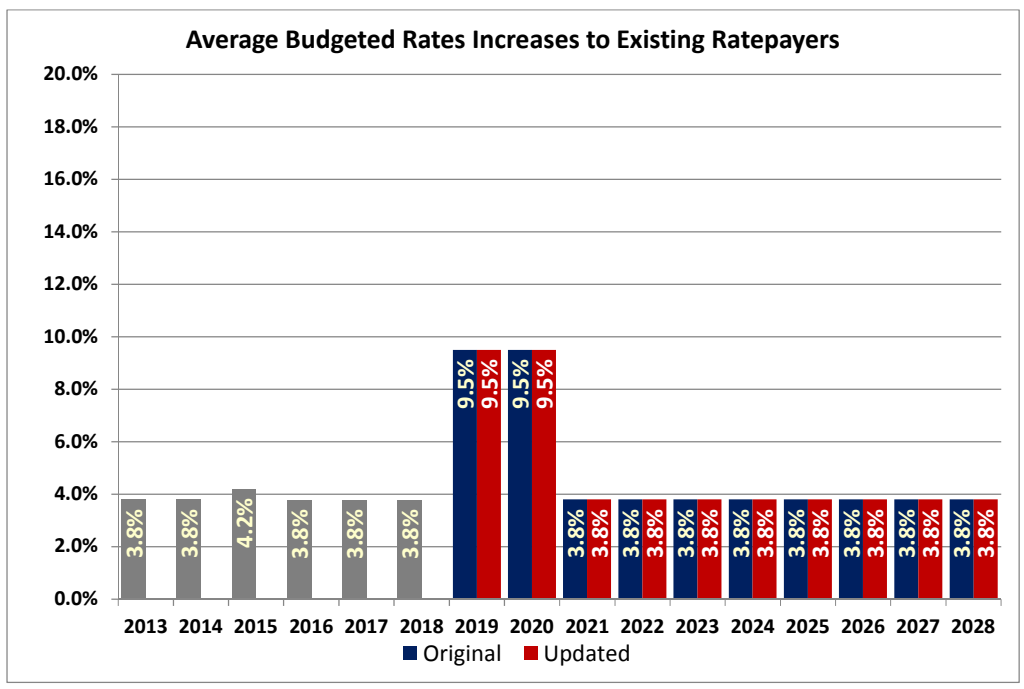
2018-28 10-Year Plan Financial Strategy Graphs - DC Revenue Updated









The graphs on pages 10 and 13 of the consultation document require updating to reflect the revised total DC revenue projections from $285m to $253m over the 10 year period. The net debt figures referred to on page 13 require updating from a peak of $760m in 2023 to $777m and the reference to net debt in 2028 requires amendment from $700m to $741m. Please note that these variations in projected DC revenue are within the expected range of DC revenue variances over the 10 year period. Under these variances Council's self-imposed debt to revenue ratio of 230% remains unaffected.

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
(Net) Debt/Revenue										
Original	174%	189%	223%	218%	218%	215%	205%	188%	177%	169%
Updated	175%	191%	225%	222%	223%	221%	212%	196%	186%	179%
Variance	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
Net debt										
Original	480,703	600,407	690,239	736,575	759,672	746,814	729,017	714,419	705,677	699,551
Updated	482,765	605,488	698,950	749,362	776,737	768,386	755,169	745,229	741,462	740,512
Variance	2,062	5,081	8,711	12,786	17,065	21,573	26,152	30,810	35,786	40,961
Balancing the books										
Original	(9,532)	8,940	4,506	14,833	17,247	24,678	31,001	39,400	47,133	50,425
Updated	(10,287)	7,770	3,018	13,071	15,284	22,504	28,669	36,900	44,374	47,441
Variance	(756)	(1,170)	(1,488)	(1,762)	(1,963)	(2,174)	(2,332)	(2,500)	(2,759)	(2,984)
Rates increases										
Original	9.50%	9.50%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%
Updated	9.50%	9.50%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%	3.80%
Variance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%