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## Finance Committee

### *Komiti Tahua*

### OPEN MINUTES

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Minutes of a meeting of the Finance Committee held via Audio Visual Link on Tuesday 5 October 2021 at 9.30am.

#### PRESENT

<b>Chairperson</b>	Cr R Pascoe
<i>Heamana</i>	
<b>Deputy Chairperson</b>	Cr Maxine van Oosten
<i>Heamana Tuarua</i>	
<b>Members</b>	Mayor P Southgate Deputy Mayor G Taylor Cr M Bunting Cr M Gallagher Cr R Hamilton Cr M Donovan Cr K Naidoo-Rauf Cr A O’Leary Cr S Thomson Cr E Wilson Cr D Macpherson Maangai J Kana

<b>In Attendance</b>	David Bryant – General Manager People and Organisational Performance Lance Vervoort – General Manager Community Chris Allen – General Manager Development Blair Bowcott – General Manager Growth Tracey Musty – Financial Controller Murray Heke – Chief Innovation Officer Iain Anderson – Capital Financial Lead Rebecca Whitehead – Unit Director Business and Planning Nicolas Wells – Strategic Property Manager Andrew Michl – New Zealand Local Government Funding Agency
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<b>Governance Staff</b>	Becca Brooke – Governance Manager Narelle Waite and Tyler Gaukrodger – Governance Advisors
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#### 1. Apologies – *Tono aroha*

**Resolved:** (Cr Wilson/Cr van Oosten)

That the apologies for absence from Cr Naidoo-Rauf, for early departure from Cr O’Leary and for lateness from Mayor Southgate and Cr Hamilton.

**2. Confirmation of Agenda – *Whakatau raarangi take***

**Resolved:** (Cr Bunting/Deputy Mayor Taylor)

That the agenda is confirmed, noting that Item 6 (Chair's Report) will be withdrawn and that the discussion concerning the Hamilton Arts Festival grant request of Item 10 (COVID-19 Council Rent Relief Eligibility and Hamilton Gardens Arts Festival Additional Grant) will be taken in the public excluded section of the meeting.

**3. Declarations of Interest – *Tauaakii whaipanga***

No members of the Committee declared a Conflict of Interest.

**4. Public Forum – *Aatea koorero***

No members of the public wished to speak.

**5. Confirmation of the Finance Committee Open Minutes of 24 August 2021**

**Resolved:** (Cr van Oosten/Cr Bunting)

That the Finance Committee confirm the Open Minutes of the Finance Committee Meeting held on 24 August 2021 as a true and correct record.

**6. Capital Portfolio Monitoring Report**

**Staff Action:** *Staff undertook to discuss with Waka Kotahi funding re-allocation opportunities from Auckland to Hamilton City's walk-cycle projects.*

**Resolved:** (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

*Mayor Southgate joined the meeting (10.00am) during discussion of the above item. She was present when the matter was voted on.*

**7. Financial Performance & Strategy Report to 31 August 2021 (Recommendation to the Council)**

**Staff Action:** *Staff undertook to include a vested assets graph in future Financial Performance and Strategy Reports.*

**Staff Action:** *Staff undertook to review and confirm with Members the data concerning the favourable variable regarding Stormwater.*

**Resolved:** (Cr Pascoe/Cr O'Leary)

That the Finance Committee receives the report.

That the Finance Committee recommends that the Council:

- a) approves the capital movement as identified in paragraph 24 of the 5 October 2021 Capital Portfolio Monitoring Report;
- b) approves the significant forecast adjustments as set out in paragraphs 44 to 47 of the staff report; and
- c) approves the revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 50 to 52 of the staff report.

**8. New Zealand Local Government Funding Agency - Annual Report 30 June 2021**

**Resolved:** (Cr Pascoe/Maangai Kana)

That the Finance Committee:

- a) receives the report; and
- b) notes the achievements highlighted in the cover letter to shareholders **Attachment 1** of the staff report.

**9. COVID-19 Council Rent Relief Eligibility and Hamilton Gardens Arts Festival Additional Grant**  
*(Recommendation to the Council)*

**Resolved:** (Cr Pascoe/Mayor Southgate)

That the Finance Committee:

- a) receives the report; and
- b) recommends that the Council:
  - i. approves up to \$122,000 of immediate funding for 100% rent relief for eligible Council tenants in the Covid-19 2021 Level 4 and Level 3 lockdowns;
  - ii. approves up to \$61,000 of operating funding for 50% rent relief for eligible Council tenants Covid-19 2021 Level 2 lockdown; and
  - iii. approves the following criteria for assessing eligibility for rent relief:
    - a. tenants need to occupy Council-owned premises and operate in the hospitality, retail or community sectors;
    - b. provide proof of financial hardship and a reduction of more than 50% normal revenue for the period;
    - c. provide proof of any Government subsidies applied for and received; and
    - d. provide proof of any relief funding received from other sources.

**10. Resolution to Exclude the Public**

**Resolved:** (Cr Pascoe/Cr van Oosten)

**Section 48, Local Government Official Information and Meetings Act 1987**

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance Committee Public Excluded Minutes of 24 August 2021	) Good reason to withhold ) information exists under ) Section 7 Local Government ) Official Information and	Section 48(1)(a)

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- C2. Report on overdue debtors as at 31 August 2021 and Debt write-offs 2021/22 ) Meetings Act 1987 )
  - C3. Microsoft 365 Digital Workplaces Project New Contract
  - C4. Information Services - Psoda Contract Renewal
  - C5. COVID Contract Claims
  - 10. COVID-19 Council Rent Relief Eligibility and Hamilton Gardens Arts Festival Additional Grant

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to protect the privacy of natural persons to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment	Section 7 (2) (a) Section 7 (2) (f) (ii)
Item C3.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C4.	to enable Council to carry out negotiations	Section 7 (2) (i)
Item C5.	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h) Section 7 (2) (i)
Item 10.	to enable Council to carry out negotiations to enable Council to carry out commercial activities without disadvantage to enable Council to carry out negotiations	Section 7 (2) (h) Section 7 (2) (i)

**The meeting went into Public Excluded Session at 11.46am.**

**The meeting was declared closed at 2.36pm.**