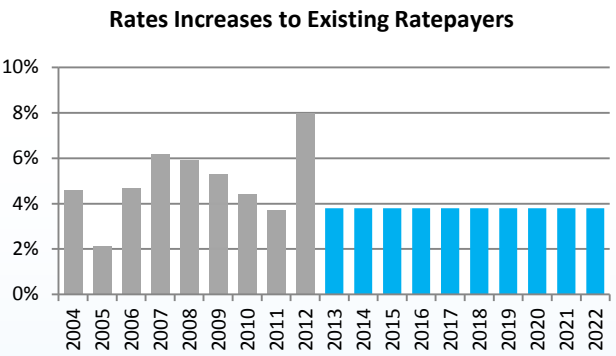




2012-22 10-YEAR PLAN FACTSHEET

RATES

Average rates increase **last 5 years** **5.5%**
 Average rates increase **next 5 years** **3.8%**
 (To existing ratepayers)
Total rates levied 2012/13 **\$122m**



WHERE RATES ARE SPENT

Full definitions are provided in the 10-Year Plan

Activities	Per \$1,000 in rates	Per \$1,000 in rates
City Safety	1%	\$11
City Planning & Development	4%	\$38
Community Services	4%	\$38
Democracy	4%	\$38
Solid Waste Management	4%	\$44
Stormwater	7%	\$67
Wastewater	8%	\$78
Water Supply	10%	\$102
Parks & Open Spaces	11%	\$114
City Prosperity	12%	\$122
Transportation	14%	\$138
Arts & Recreation	21%	\$210

(Arts and Recreation includes libraries, pools, zoo, museum, theatres, sports parks, arts promotion, and indoor recreation).

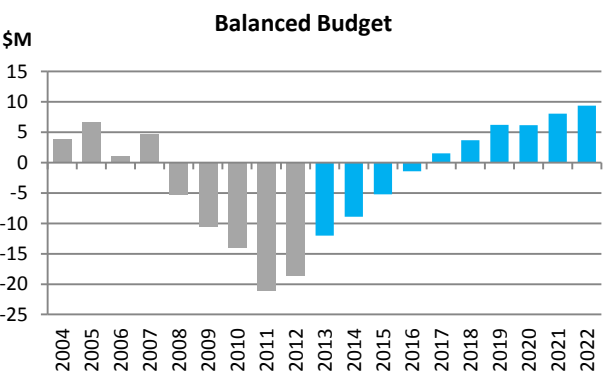
TOTAL RATEPAYERS 2012/13

50,000 RESIDENTIAL RATEPAYERS contribute **66%** of the rates totalling **\$81m**.
4,000 COMMERCIAL RATEPAYERS contribute **34%** of the rates totalling **\$41m**.

COUNCIL'S BALANCED BUDGET

The 10-Year Plan process developed the balanced budget measure, this is a long term view of Council's financial sustainability. The measure excludes lumpy one off items, such as subsidies on large capital projects and vested assets.

Return to balanced budget surplus in **Year 5** (2017).

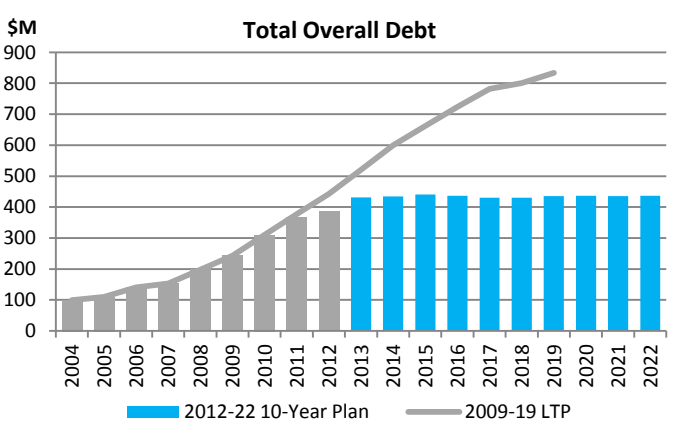


DEBT

\$440m Total overall debt at end of 10 years. Before Council's 2012-22 10-Year Plan, this debt was forecast to rise to \$833m by 2019

\$215m Increase over last 5 years.

\$50m Estimated value of assets being considered by Council for sale (proceeds earmarked for additional repayment of debt).



SERVICE CUTS, EFFICIENCIES AND NEW REVENUE (2012-15 period)

\$11.7m in cuts to operating costs in 10-Year Plan.

\$3.5m additional revenue through increases in user charges.

PERCENTAGE REDUCTION IN OPERATING COST between now and 2015 by group

12% Community Services – Emergency management, community investment, housing, cemeteries, crematorium.

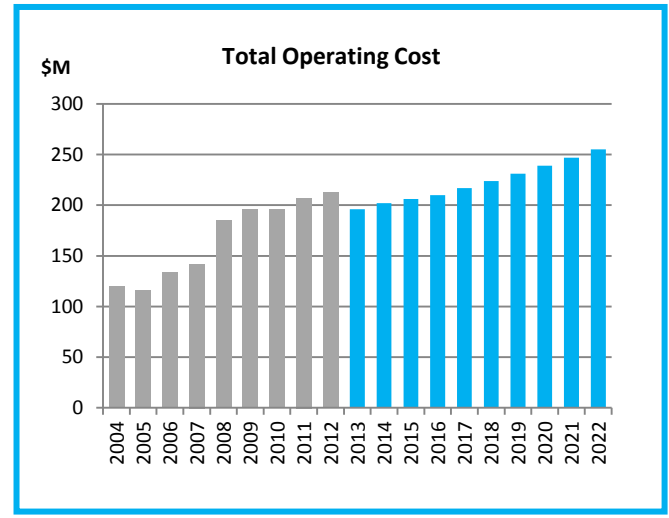
11% Parks & Open Spaces – Amenity parks, Hamilton Gardens, natural areas, streetscapes.

9% Stormwater – Stormwater network, catchment management.

8% City Prosperity – Economic development, strategic property investment, Claudelands, Waikato Stadium, Seddon Park.

8% Arts & Recreation – Libraries, pools, zoo, museum, theatres, sports parks, arts promotion, indoor recreation.

Note – reduction is a percentage across entire group not necessarily for individual activities.



COST TO RUN THE CITY:

\$196m OPERATING COSTS
2012/13.

\$537k PER DAY.

\$65k PER DAY INTEREST COSTS
\$17k per day is covered **BY DEVELOPERS.**

\$11.7m REDUCTION IN BASE OPERATING BUDGETS (by Year 3 excl inflation).

\$3.5m IN NEW REVENUE generated through **USER CHARGES** (by Year 3).

928 = PERMANENT STAFF POSITIONS*
806 - FULL TIME 122 - PART TIME
868 - FTE as at 30 June 2012.
* excludes casual, fixed term and temp staff

\$55m PER YEAR cost of employees.

CAPITAL/INFRASTRUCTURE PROJECTS

	Years 1-3
Full definitions are provided in 10-Year Plan	2012-15
Transport	\$72.8m
Water Supply	\$30.7m
Wastewater	\$22.0m
Support Services	\$20.9m
Arts & Recreation	\$9.5m
Parks & Open Spaces	\$9.3m
Stormwater Drainage	\$6.0m
Solid Waste Management	\$3.1m
City Prosperity	\$1.0m
Community Services	\$1.0m

Total Capital Projects Years 1 - 3 \$176m

The **\$176m** planned for **CAPITAL PROJECTS** between 2012-15 represents a **28%** reduction (**\$68m**) when compared to the same period of the 2009-19 LTP i.e. **\$244m**.

