

25th August 2014

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Dear [REDACTED],

**OFFICIAL INFORMATION REQUEST - FINANCIALS RELATING TO HOUSING FOR OLDER PERSONS**

Further to your request of 20 August 2014, in respect for financial information relating to Older Persons' Housing, Hamilton City Council's response is below.

The attached table shows the operating and renewals budget for the 2013/14 (actual) – 2024/25 period.

The Council maintains a housing reserve, which was established in 2012 with the proceeds from the sale of three complexes, River Road, Ascot/Reid/Ryan and Johnson Street of \$3.603 million. This cash reserve is for renewals expenditure.

The balance at 2013/14 is approximately \$3.3 million.

If you have any queries, please do not hesitate to contact me.

Kind regards,

*On behalf of the Privacy Officer*



**Mary Birch**  
**Team Leader Democracy**

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## Operating and Renewals Budget for the 2013/14 (actual) – 2024/25 Period

| Year                                | Prior Year   | Annual Plan  | "Draft" 15/25 10-Year Plan |             |              |                |           |            |              |             |              |              | Total: 10-Year Plan |
|-------------------------------------|--------------|--------------|----------------------------|-------------|--------------|----------------|-----------|------------|--------------|-------------|--------------|--------------|---------------------|
|                                     | 13/14        | 14/15        | 15/16                      | 16/17       | 17/18        | 18/19          | 19/20     | 20/21      | 21/22        | 22/23       | 23/24        | 24/25        |                     |
| <b>('000s)</b>                      |              |              |                            |             |              |                |           |            |              |             |              |              |                     |
| Rental Income                       | 1,979        | 2,201        | 2,085                      | 2,085       | 2,085        | 2,085          | 2,085     | 2,085      | 2,085        | 2,085       | 2,085        | 2,085        | 20,850              |
| Direct Expenditure                  | 884          | 1,320        | 948                        | 976         | 1,105        | 1,971          | 832       | 906        | 947          | 973         | 1,036        | 863          | 10,557              |
| Indirect Expenditure                | 225          | 225          | 233                        | 233         | 233          | 233            | 233       | 233        | 233          | 233         | 233          | 233          | 2,330               |
| Depreciation                        | 980          | 926          | 926                        | 926         | 926          | 926            | 926       | 926        | 926          | 926         | 926          | 926          | 9,260               |
| Asset Write downs                   | 103          |              |                            |             |              |                |           |            |              |             |              |              |                     |
| <b>Accounting Surplus/(Deficit)</b> | <b>(213)</b> | <b>(270)</b> | <b>(22)</b>                | <b>(50)</b> | <b>(179)</b> | <b>(1,045)</b> | <b>94</b> | <b>20</b>  | <b>(21)</b>  | <b>(47)</b> | <b>(110)</b> | <b>63</b>    | <b>(1,297)</b>      |
| <b>Adjustment to Cash</b>           |              |              |                            |             |              |                |           |            |              |             |              |              |                     |
| Depreciation (non-cash)             | (1,083)      | (926)        | (926)                      | (926)       | (926)        | (926)          | (926)     | (926)      | (926)        | (926)       | (926)        | (926)        | (9,260)             |
| Renewal Expenditure                 | 448          | 256          | 449                        | 272         | 287          | 890            | 930       | 707        | 1,574        | 118         | 843          | 1,200        | 7,270               |
| <b>Cash Surplus/(Deficit)</b>       | <b>422</b>   | <b>400</b>   | <b>455</b>                 | <b>604</b>  | <b>460</b>   | <b>(1,009)</b> | <b>90</b> | <b>239</b> | <b>(669)</b> | <b>761</b>  | <b>(27)</b>  | <b>(211)</b> | <b>693</b>          |