

Rebecca Watson

From: official information
Sent: Tuesday, 2 April 2019 08:18
To: [REDACTED]
Cc: official information
Subject: RE: LGOIMA 19061 - Council's average cost of debt

Kia ora

Further to your information request of 18 March 2019 in respect of Council's average cost of debt, I am now able to provide Hamilton City Council's response.

You requested:

Can you please guide me on where I can find the Council's average cost of debt (expressed as a percentage) in its annual reports for each of the financial years 2015/16, 2016/17 and 2017/18?

Our response:

Average cost of debt is not disclosed separately in Council's Annual Reports, but can be calculated by dividing interest by Current and Non-Current Loans. Based on these calculations, average interest rates for the three years requested is as follows (noting that Lease Liabilities interest rates are disclosed separately in the reports).

Percentages

2015/16 = 5.77%

2016/17 = 4.47%

2017/18 = 4.65%

Basis of Calculation.

2015/16 (Note 6: Interest Revenue and Finance Costs & Note 28: Borrowings)

2016/17 (Note 9: Finance Costs & Note 26: Borrowings)

2017/18 (Note 10: Finance Costs & Note 27: Borrowings)

Calculation.

2015/16 – $20,998 / (73,000 + 290,000 + 956) = 5.77\%$

2016/17 – $(10,772 + 8,444) / (113,000 + 315,000 + 1,250) = 4.47\%$

2017/18 – $(10,835 + 8,383) / (83,000 + 330,000) = 4.65\%$

Council's Annual Reports can be found at <https://www.hamilton.govt.nz/our-council/council-publications/annualreport/Pages/default.aspx> and <https://www.hamilton.govt.nz/our-council/council-publications/annualreport/Pages/Former-Annual-Reports.aspx>

Kind regards,

Amy Viggers

On behalf of the Privacy Officer

DDI: 07 8386727 | Email: amy.viggers@hcc.govt.nz



Hamilton City Council | Private Bag 3010 | Hamilton 3240 | www.hamilton.govt.nz

Like us on Facebook Follow us on Twitter

This email and any attachments are strictly confidential and may contain privileged information. If you are not the intended recipient please delete the message and notify the sender. You should not read, copy, use, change, alter, disclose or deal in any manner whatsoever with this email or its attachments without written authorisation from the originating sender. Hamilton City Council does not accept any liability whatsoever in connection with this email and any attachments including in connection with computer viruses, data corruption, delay,

interruption, unauthorised access or unauthorised amendment. Unless expressly stated to the contrary the content of this email, or any attachment, shall not be considered as creating any binding legal obligation upon Hamilton City Council. Any views expressed in this message are those of the individual sender and may not necessarily reflect the views of Hamilton City Council.

From: official information
Sent: Tuesday, 19 March 2019 3:53 PM
To: [REDACTED]
Cc: official information <officialinformation@hcc.govt.nz>
Subject: Re: LGOIMA 19061 - Council's average cost of debt

Kia ora,

I write to acknowledge your information request of 18 March 2019 in respect of Council's average cost of debt.

Please be advised that your request has been passed on to the relevant team within Council and you will be informed of the outcome.

The Local Government Official Information and Meetings Act 1987 requires that we advise you of our decision on whether the Council will provide the requested information or not "as soon as reasonably practicable", no later than 20 working days after the day we received your request. We will respond to you no later than 15 March 2019.

Kind regards,
Amy Viggers
On behalf of the Privacy Officer
DDI: 07 8386727 | Email: amy.viggers@hcc.govt.nz



Hamilton City Council | Private Bag 3010 | Hamilton 3240 | www.hamilton.govt.nz

[Like us on Facebook](#) [Follow us on Twitter](#)

This email and any attachments are strictly confidential and may contain privileged information. If you are not the intended recipient please delete the message and notify the sender. You should not read, copy, use, change, alter, disclose or deal in any manner whatsoever with this email or its attachments without written authorisation from the originating sender. Hamilton City Council does not accept any liability whatsoever in connection with this email and any attachments including in connection with computer viruses, data corruption, delay, interruption, unauthorised access or unauthorised amendment. Unless expressly stated to the contrary the content of this email, or any attachment, shall not be considered as creating any binding legal obligation upon Hamilton City Council. Any views expressed in this message are those of the individual sender and may not necessarily reflect the views of Hamilton City Council.

-----Original Message-----

From: "Hamilton City Council" <do.not.reply@hcc.govt.nz>
Sent: Monday, 18 March 2019 1:56 PM
To: "info@hcc.govt.nz" <info@hcc.govt.nz>
Subject: HCC Website - Request for information ref: HCC-RFI-190318-806AT-ZQ5

HCC Website - Request for Information

Reference: HCC-RFI-190318-806AT-ZQ5
Attachment: not supplied

Contact title:
Contact first name: [REDACTED]
Contact last name: [REDACTED]
Organisation:
Preferred contact method: Email
Email address: [REDACTED]
Phone number:

Request message

Hi

Can you please guide me on where I can find the Council's average cost of debt (expressed as a percentage) in its annual reports for each of the financial years 2015/16, 2016/17 and 2017/18?

Thank you.