

Peacocke

INFRASTRUCTURE AND COMMUNITY PLANS - 2018-28



\$290.4M
TOTAL GOVERNMENT FUNDING
(INCL. INFLATION)



3750+
NEW HOMES IN PEACOCKE
(10 YEARS)



8400+
NEW HOMES IN PEACOCKE
(30 YEARS)



1
NEW BRIDGE OVER WAIKATO RIVER



\$6B
PEACOCKE DEVELOPMENT BENEFITS
(30 YEARS)



\$65M
SAVED IN INTEREST FEES

WHAT'S THE PLAN?

Hamilton City Council secured a \$290.4M funding package for the development of Peacocke - \$180.3M from the Government's Housing Infrastructure Fund (10-year interest-free loan) and \$110.1M of NZ Transport Agency subsidies.

If Hamilton builds a new bridge over the Waikato River, new roads and installs main pipes - there will be land ready for developers to build homes.

Peacocke has the space needed, is close to the central city, can provide broader transport benefits by working in conjunction with other projects including the Hamilton Southern Links road network.

HOW WILL HAMILTON DELIVER?

Hamilton City Council will deliver results by having the right governance in place, expertise working on the project and working closely with the Government, NZ Transport Agency, Iwi, developers and our community.

WHAT'S THE CURRENT SITUATION?

Hamilton is experiencing very high growth and projections show the city is well on its way to having more than 200,000 people living there.

Hamilton needs enough land for an extra 12,500 homes by 2028 and 31,900 by 2038. High growth, lack of available/serviced land and a challenging balance sheet make a unique and significant challenge for Hamilton.

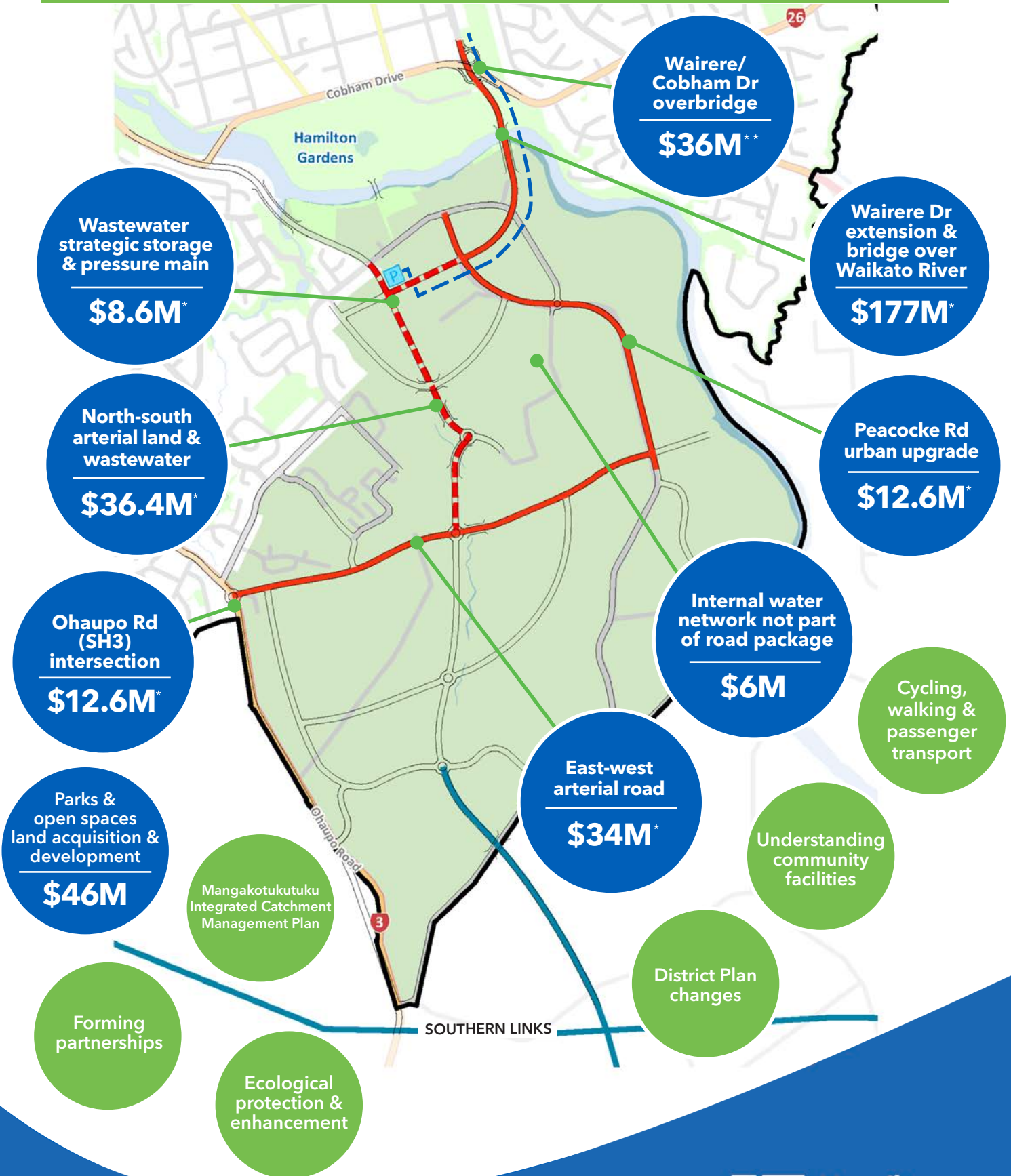
This places a heavy burden in the city to fund the infrastructure (main roads, water, stormwater and wastewater pipes) needed.

Hamilton City Council's 2018-28 10-Year Plan was set up to support access to the amount of land needed. To meet the demand, a new greenfield area needs to be open soon to provide enough land for housing.



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* Housing Infrastructure Funded
**3.2M funded from the Housing Infrastructure Fund